



# Monticello

CENTRAL SCHOOL DISTRICT

## Budget Revote

▼ **Tuesday, June 14**

8 a.m. to 8 p.m.

## Budget reduced by \$731,293 to be submitted to voters on June 14

On May 17, district voters rejected the proposed 2005-06 budget by a margin of 9 votes, 672 to 663. The Superintendent of Schools and the Board of Education have reviewed the rejected

budget proposal and made reductions in order to compensate the needs of the community. The reduced budget proposal will be resubmitted to the voters on June 14.

**The revised proposed budget for 2005-06 has been reduced to \$59,535,530. This is a reduction of \$731,293.** The district made cuts in areas that will have a minimum impact on current educational programs. For example, equipment purchases have been reduced, as well as expenditures for BOCES services.

The original budget proposal increased expenditures by 7.04 percent. This has been reduced to 5.74 percent. Expenditures for increased costs – such as fuel, heating oil, health insurance and retirement funds, and BOCES services – remain the major reason for this increase. The projected tax levy increase has been reduced from 9.27 percent to 6.92 percent.

The Board of Education also approved a proposition to be placed before the voters to fund the purchase of 5 replacement buses at a cost of \$421,875.

On June 2, a public hearing on the proposed budget will be held at the RJK Middle School at 7 p.m. **We hope that all residents will vote on June 14.**

### Revenues: Where does the money come from?

Revenue Source	Adopted budget 2004-05	New Proposed budget 2005-06	Dollar change
Charges for services	\$75,000	\$75,000	\$0
Other	755,500	795,000	39,500
Interest income	230,000	200,000	(30,000)
Medicaid	275,000	275,000	0
State aid	18,000,000	19,000,000	1,000,000
Fund balance	4,853,208	4,853,208	0
Property taxes	32,113,482	34,337,322	2,223,840
<b>Totals</b>	<b>\$56,302,190</b>	<b>\$59,535,530</b>	<b>\$3,233,340</b>

### Expenses: Where does the money go?

Expenses	Adopted budget 2004-05	New Proposed budget 2005-06	Dollar change
Employee salaries	\$28,414,472	\$29,621,576	\$1,207,104
Benefits	10,430,184	11,681,030	1,250,846
BOCES	7,104,743	7,837,282	732,539
Program support	5,101,920	5,561,487	459,567
Equipment	1,036,508	517,322	(519,186)
Materials & supplies	1,389,283	1,473,770	84,487
Debt service	2,825,080	2,843,063	17,983
<b>Totals</b>	<b>\$56,302,190</b>	<b>\$59,535,530</b>	<b>\$3,233,340</b>

# Monticello CENTRAL SCHOOL DISTRICT

Overall Budget Proposal	Budget adopted for 2004-05 school year	Budget proposed for 2005-06 school year	Contingency budget for 2005-06 school year
Total budgeted amount	\$56,302,190	\$59,535,530	\$58,036,190
Increase for 2005-06 school year		\$3,233,340	\$1,734,000
Percentage increase in each proposed budget		5.74%	3.08%
Change in the consumer price index		2.70%	
Resulting est. property tax for the 2005-06 school year		\$34,337,322	\$32,837,982
Administrative component	\$6,872,071	\$7,264,453	\$7,188,645
Program component	\$41,531,617	\$44,397,281	\$43,435,698
Capital component	\$7,898,502	\$7,873,796	\$7,411,847

Statement of assumptions made in projecting a contingency budget for 2005-06, should the proposed budget be defeated. In addition to the mandated cuts including equipment and school bus purchases, the district will consider all areas of the budget to meet the necessary reductions including: administration, instruction, athletics, extracurricular, and transportation services. (Section 2023 Education Law)

Basic STAR Exemption Impact	Budget adopted for 2004-05 school year	Budget proposed for 2005-06 school year
Basic STAR tax savings	\$612	\$555
School tax increase	\$214	\$87
Net Basic STAR tax savings	\$398	\$468

Basic STAR2 Exemption Savings Based on a Hypothetical Home Within the School District with a Full Value of One Hundred Thousand Dollars (\$100,000). (Section 425 Real Property Tax Law)

The annual budget vote for the fiscal year 2005-06 by the qualified voters of the Monticello Central School District, Sullivan County, New York, will be held in said district at the Middle School, Duggan School, Chase School, Rock Hill Firehouse, and Forestburgh Town Hall on Tuesday, June 14, 2005 between the hours of 8 a.m. to 8 p.m., prevailing time in the five locations at which time the polls will be opened to vote by voting ballot or machine.

2004-05

## Superintendent of Schools

Eileen P. Casey

## Assistant Superintendent

Robert B. Falcone

## School Business Manager

Gladys P. Baxter

## Board of Education

Richard Feller, *President*

Alyce VanEtten, *Vice President*

Jacob Billig Susan Horton

Vivian Gambino Liff

Eugene Nesin John Pavese

Robert Rosengard Robert Stewart

Produced with the cooperation of the Capital Region BOCES Communications Service.

# Monticello

CENTRAL SCHOOL DISTRICT

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Monticello, NY 12701

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